Kidlington Parish Council

Exeter Hall, Oxford Road, Kidlington OX5 1AB Tel: 01865 372143 www.kidlington-pc.gov.uk



Finance and Assets Committee – Terms of Reference

Numbers – 6 (Quorum – 3)

This committee is concerned with (a) the Council's financial management, (b) its budget, and (c) management of assets in the ownership or under the control of the Council.

Terms of reference:

- 1. To monitor and assess the financial risk to the Council, and to keep under review the risk register.
- 2. To carry out an ongoing review of the budget, and to recommend the annual budget and precept to Full Council
- 3. To monitor the financial affairs of the Council.
- 4. To monitor and review the Council's assets.
- 5. To monitor the management and maintenance of the Council's buildings and open spaces.
- 6. To receive auditors' reports and make recommendations regarding any matters arising from them.
- 7. To provide an overview and make recommendations in respect of the general financial administration of the Council

Adopted by Kidlington Parish Council at Full Council Parish Meeting

Date Approved: 29 May 2025

Meeting Ref: 25/36.2c

Source: schemes of various other councils

Review Date: May 2026