Kidlington Parish Precept 2024/25 – email to Councillors February 2024

From: Alyson Bateman <finance@kidlington-pc.gov.uk>
Sent: 12 February 2024 12:52
To: Councillors
Cc: Rachel Faulkner <clerk@kidlington-pc.gov.uk>
Subject: Parish Precept

Dear Councillors,
I have now received confirmation from CDC that all Parish precept requests have been received and have checked to confirm that the correct amount is shown. You will all be aware that the Budget for 2024/25 for this council is £854,049 which is an increase on the current year of 7.1%, this increase is below the average increase for the District of 13.8%.
Incorporating the notified Tax base change for 2024-25 produces the following 6.6% increase in a Band D property.

Kidlington Parish Council			
Precept change calculation			
Budget line	**Budget**	**Tax Base**	**Band D Precept**
2023-24	**-£797,597**	5017.5	£158.96
2024-25 Inflation	-£64,275		
2024-25 Adjustments	£7,823		
2024-25 Agreed Budget	**-£854,049**	5039.4	£169.47
Total Budget Change	-£56,452	21.9	£10.51
%	7.1%	0.4%	6.6%
Change in Band D			£10.51
			6.6%

Best wishes
Aly

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